

Pointe West Golf Club
(The Club)

Class A Share Rules

1. Upon initial distribution on March 1, 2022, each Common Shareholder received one Class A Share for each Common Share held as of that date for \$1.
2. The selling price for Class A Shares is set periodically by the Board of Directors.
3. Members of the Club must qualify under one of the following criteria:
 - a. Own or jointly own a Class A Share
 - b. Be a co-residing spouse of a Class A Shareholder
 - c. Be a co-residing child under the age of 25 (as of April 1 of that year) of a Class A Shareholder
 - d. Be a grandchild between the ages of 7 and 12 (as of April 1 of that year) of a Class A Shareholder
 - e. Be a director, officer or employee of a business which owns a Class A Share to a maximum of 4 individuals. Proof of employment is required by way of a Company profile supplied by the business lawyer
4. Any Class A Shareholder who fails to obtain a membership for themselves or a qualified person as noted in 3 above at a minimum level of "Social Golfing" shall forfeit their share back to the Club.
5. Forfeited shares are redeemable by the Club for \$1 regardless of the price paid for the share.
6. Class A Shares are non-transferable.
7. Class A Shares may only be held jointly by co-residing spouses. In the event the spouses no longer reside together, only one of the shareholders may be a member under that share. If the spouses cannot provide a jointly signed direction as to which spouse will be the member, the share shall be redeemed for \$1.
8. In the event of the death of a Class A Shareholder, their share shall be redeemed for \$1 and their surviving spouse shall be offered a new Class A Share for \$1 provided they sign a Share Purchase Agreement within 90 days of the death. Between the date of the death and the date of issuance of the new share, the spouse shall be considered a member provided they were a member on the date of the death.
9. Class A Shareholders are responsible for all charges of all members who are members under their share.
10. The Club reserves the right to redeem any Class A Share for any reason, but shall redeem a Class A Share in the event a shareholder fails to meet the conditions noted in 4 above or in the event any member account associated with their share becomes delinquent.