

**Pointe West Golf Club
(The Club)**

Class A Share Rules

1. Upon initial distribution on March 1, 2022, each Common Shareholder received one Class A Share for each Common Share held as of that date for \$1.
2. The selling price for Class A Shares is set periodically by the Board of Directors.
3. Members of the Club must qualify under one of the following criteria:
 - a. Own or jointly own a Class A Share
 - b. Be a co-residing spouse of a Class A Shareholder
 - c. Be a co-residing child under the age of 25 (as of April 1 of that year) of a Class A Shareholder
 - d. Be a grandchild between the ages of 7 and 12 (as of April 1 of that year) of a Class A Shareholder
 - e. Be a director, officer or employee of a business which owns a Class A Share to a maximum of 4 individuals. Proof of employment is required by way of a Company profile supplied by the business lawyer
4. Any Class A Shareholder who fails to obtain a membership for themselves or a qualified person as noted in 3 above at a minimum level of "Social Golfing" shall forfeit their share back to the Club.
5. Forfeited shares are redeemable by the Club for \$1 regardless of the price paid for the share.
6. Class A Shares are non-transferable.
7. Class A Shares may only be held jointly by co-residing spouses. In the event the spouses no longer reside together, only one of the shareholders may be a member under that share. If the spouses cannot provide a jointly signed direction as to which spouse will be the member, the share shall be redeemed for \$1.
8. Members who own a Class A Share personally, and who also own a majority interest in a commercial enterprise, may elect to participate as a corporate member on a seasonal basis. Should the Member choose a corporate category, and wish to add additional players, all the proper and necessary documentation will be required for any existing players and the additional players.
9. Upon receipt of a Corporate Resolution or written direction from an authorized officer of an entity, other than a person, who owns a Class A share, an individual, couple or family may be members of the Club on a seasonal basis. No corporate members shall be allowed to be members under this share for the season and all individual, couples and/or family members must meet the eligibility criteria for their class of membership. The shareholder continues to bear responsibility for all charges of all members associated with the share.
10. In the event of the death of a Class A Shareholder, their share shall be redeemed for \$1 and their surviving spouse shall be offered a new Class A Share for \$1 provided they sign a Share Purchase Agreement within 180 days of the death. Between the date of the death and the date of issuance of the new share, the spouse shall be considered a member provided they were a member on the date of the death.
11. Class A Shareholders are responsible for all charges of all members who are members under their share.
12. The Club reserves the right to redeem any Class A Share for any reason, but shall redeem a Class A Share in the event a shareholder fails to meet the conditions noted in 4 above or in the event any member account associated with their share becomes delinquent.